



PRESS RELEASE

See attached graphic.

FOR IMMEDIATE RELEASE:

Hardy Diagnostics Makes the Inc. 5000

Medical device company honored for the fifth time.



Hardy Diagnostics' employee owners at the Springboro, Ohio manufacturing site. Photo by Rebecca Richards

SANTA MARIA, CALIFORNIA, August 30 – Inc. Magazine has once again included Hardy Diagnostics in their list of the 5,000 fastest growing private companies in America. Hardy Diagnostics ranked #392 in the health industry.

Eric Schurenberg, Editor in Chief for Inc., writes, “We honor just one thing: real achievement by a founder or a team of founders. No one makes the Inc. 5000 without building something great—usually from scratch.” Schurenberg went on to write, “unless gutsy and determined people do that hard thing, free enterprise fails.”

And that is what Hardy Diagnostics is all about—engaging in free enterprise to the benefit of its customers, its employee-owners, and to public in general, as its products are used to diagnose and prevent disease.

Hardy Diagnostics is now a 100% ESOP (Employee Stock Ownership Plan) in which the employees are granted stock in their company each year at no cost to them.

“The healthcare industry is a solid one with much potential for future growth. We are so fortunate to be in an industry that helps people live healthy lives,” said Jay Hardy, President of Hardy Diagnostics. “The

real key to our current success is the enthusiastic dedication of our employees who are now 100% owners of Hardy Diagnostics,” he added.

Hardy Diagnostics is in good company. This year’s Inc. 5000 list contains nationally recognized companies such as Dollar Shave Club while past honorees include Yelp, LinkedIn, Domino’s Pizza, and Dell.

The Inc. 500|5000 ranks companies by revenue growth over a three-year period. Hardy Diagnostics achieved a three-year sales growth of 45%.

ADDITIONAL INFORMATION ABOUT HARDY DIAGNOSTICS - Hardy Diagnostics is an FDA licensed and ISO 13485 certified manufacturer of medical devices for microbiological procedures in both clinical and industrial laboratories. Hardy Diagnostics was founded in 1980 in Santa Barbara, California by Jay Hardy and Robert Shibata after they completed their Medical Technology training in the laboratory at Santa Barbara Cottage Hospital.

Hardy Diagnostics manufactures over 2,700 different products for the culture and identification of bacteria and fungi. Among its offerings are products used to culture and detect pathogens commonly reported in the news, such as *E. coli*, *Salmonella*, *Listeria*, MRSA, and Influenza. In addition, the company manufactures reagents and media for use by molecular biology researchers. Over 9,000 laboratories throughout the nation rely on Hardy Diagnostics for their supplies.

Today, Hardy Diagnostics employs 325 people and maintains nine distribution centers throughout the U.S. Manufacturing takes place at its headquarters in Santa Maria, California and at a facility in Springboro, Ohio. A manufacturer, QuickSlide in Texas, that makes automated microscope slide staining equipment, was recently purchased by Hardy Diagnostics. The company also exports products through over 65 foreign distributors.

The company’s mission is to “partner with its laboratory customers to prevent and diagnose disease.” For more information, visit www.HardyDiagnostics.com.

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