



PRESS RELEASE

See attached graphic.

FOR IMMEDIATE RELEASE:

Hardy Diagnostics Earns Position on Coveted Inc. 5000 List

Medical device company makes rare 6th appearance.



Hardy Diagnostics' Research and Development Department. L-R Asusena Cuna, Alani Barajas, Marcus Zuzow, Sarah Hepler, Anna Klavins. Photo by Dylan Lindsey

SANTA MARIA, CALIFORNIA, August 29 – Once again, Hardy Diagnostics earned its way onto the exclusive Inc. 5000 list. The Inc. 500|5000 recognizes the fastest-growing private companies in the United States. Hardy Diagnostics' inclusion on the 2017 list marks the sixth time the medical device manufacturer has been honored by Inc.

According to Eric Schurenberg, President and Editor in Chief of Inc. Media, "This year, the winners have, once again place the bar very high. Companies that made the list, on average, have grown sixfold since 2013. Over a stretch when the economy grew just 6.7 percent, that's a result most businesses could only dream of." Hardy Diagnostics achieved three-year sales growth of 49% from 2013 to 2016, according to Hardy Diagnostics' CFO, Darla Previsch.

Schurenberg also stated, "Of the tens of thousands of companies that have applied to the Inc. 5000 over the years, only a fraction have made the list more than once. A mere four percent have made the list six times," as Hardy Diagnostics did this year. Much of Hardy's growth is due to the company's expansion into the food and pharmaceutical markets.

When asked what he attributes the impressive, sustained growth of Hardy Diagnostics to, Jay Hardy, President of Hardy Diagnostics said, "Our Employee Stock Ownership Plan (ESOP) has a lot to do with it. Instead of one owner investing blood, sweat and tears into making something great, we have over 300 owners living out the dream of doing wonderful, meaningful work. Harnessing that kind of power and creative energy can't help but achieve impressive outcomes."

Hardy Diagnostics became 100% employee owned in 2015. Through the Employee Stock Ownership Plan, or ESOP, employees are granted stock in their company at no cost to them.

ADDITIONAL INFORMATION ABOUT HARDY DIAGNOSTICS - Hardy Diagnostics is an FDA licensed and ISO 13485 certified manufacturer of medical devices for microbiological procedures in both clinical and industrial laboratories. Hardy Diagnostics was founded in 1980 in Santa Barbara by Jay Hardy and Robert Shibata after they completed their Medical Technology training in the laboratory at Santa Barbara Cottage Hospital.

Hardy Diagnostics manufactures over 2,700 different products for the culture and identification of bacteria and fungi. Among its offerings are products used to culture and detect pathogens commonly reported in the news, such as *E. coli*, *Salmonella*, *Listeria*, MRSA, and Influenza. In addition, the company manufactures reagents and media for use by molecular biology researchers. Over 9,000 laboratories throughout the nation rely on Hardy Diagnostics for their supplies.

Today, Hardy Diagnostics employs 375 workers and maintains nine distribution centers throughout the U.S. Manufacturing takes place both at its headquarters in Santa Maria, California and at a facility in Springboro, Ohio. The company also exports products through over 65 foreign distributors. The company's mission is to "partner with its laboratory customers to prevent and diagnose disease." For more information, visit www.HardyDiagnostics.com.

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